

LELIEUR, VAN RYCKEGHEM & Co
BEDRIJFSREVISOREN / REVISEURS d'ENTREPRISES



**THE INTERNATIONAL DIABETES
FEDERATION EUROPE AISBL**

**Financial statements for the year ended
31 December 2018**

Besloten vennootschap met beperkte aansprakelijkheid
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**THE INTERNATIONAL DIABETES FEDERATION EUROPE AISBL
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018**

To the members of the INTERNATIONAL DIABETES FEDERATION EUROPE AISBL¹

We have audited the accompanying balance sheet of the INTERNATIONAL DIABETES FEDERATION EUROPE AISBL at 31 December 2018 and the related statements of income, cash flows and statement of changes in equity for the year then ended prepared in accordance with recognition and measurement principles of International Financial Reporting Standards (IFRS). These financial statements are the responsibility of the Executive Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with International Standards of Auditing. Those standards require that we plan and perform our audit to obtain reasonable assurance that the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluation the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements give a true and fair view of the financial position of the AISBL at 31 December 2018 and of the results of this operations and its cash flows for the year ended, in accordance with the recognition and measurement principles of International Financial Reporting Standards.

May 15, 2019

The Auditor

Lelieur, Van Ryckeghem & C^o BVBA
Réviseur d'Entreprises



Represented by
Marlène LELIEUR

¹ AISBL : Association Internationale Sans But Lucratif (International not-for-profit association)

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	Year ended 31,12,2018	Year ended 31,12,2017
		EUR	EUR
Operating income			
Unrestricted income	2	263.000,00	222.000,00
Other operating income	3	331.992,38	294.188,30
		594.992,38	516.188,30
Operating expenses	4		
General & administrative expenses	4.1	(356.273,98)	(380.987,45)
Salaries	4.2	(223.787,88)	(162.537,11)
Depreciation and provision for doubtful debtors	4.1	-	(474,27)
Other operating expenses	4.1	-	(32,38)
		(580.061,86)	(544.031,21)
Surplus/(deficit) from operations		14.930,52	(27.842,91)
Financial income	5	773,20	487,19
Financial expenses	6	(1.060,32)	(2.170,17)
Net financial income/(expenses)		(287,12)	(1.682,98)
Extraordinary income		-	-
Extraordinary expenses		-	-
Net extraordinary income/(expenses)		-	-
Surplus/(deficit) for the year		<u>14.643,40</u>	<u>(29.525,89)</u>

BALANCE SHEET AT 31 DECEMBER 2018

ASSETS	Notes	Year ended 31,12,2018	Year ended 31,12,2017
		EUR	EUR
Non Current Assets			
Intangible assets	7	-	-
Property, plant and equipment	7	-	-
Guarantee deposits	8	325,01	325,01
		325,01	325,01
Current Assets			
Accounts receivable	10	64.095,29	35.863,52
Bank balances and cash	9	266.291,88	290.728,69
Prepaid expenses and accrued income	11	-	38,91
		330.387,17	326.631,12
TOTAL ASSETS		330.712,18	326.956,13
RETAINED SURPLUS AND LIABILITIES			
Retained surplus			
Retained surplus at 1 January		193.337,59	222.863,48
Result of the Year		14.643,40	(29.525,89)
Retained surplus at 31 December		207.980,99	193.337,59
Current liabilities			
Trade and other payables	12	66.683,47	69.283,49
Salaries and taxes	12	26.047,72	12.770,52
Accrued expenses and deferred income	13	30.000,00	51.564,53
		122.731,19	133.618,54
TOTAL RETAINED SURPLUS AND LIABILITIES		330.712,18	326.956,13